



KAGERA DRY CHERRY ONLINE COFFEE EXCHANGE

Auction on Friday 10th June 2022

At 11.00 a.m. (EAT)

AUCTION SALE NO. A-DC/22/TCB-CT/002

341 Bags of Tanzania Dry Cherry Coffee Lying at Various Warehouses

TERMS AND CONDITIONS OF SALE

1. Sale are subject to Tanzania Coffee Board Rules and Regulations 2013
2. Unless otherwise stated coffee is packed in single Vero, bags of 50 Kgs. Net. Tare weight 100g.
Bids shall be per 1 Kg.
3. Lots are defined by AMCOS consignment
4. Net weight as per WAREHOUSE RECEIPT weights.
5. Proceeds payable to TANZANIA COFFEE BOARD settlement account on or before 24 HOURS
AFTER THE AUCTION is closed



DRY CHERRY ARABICA COFFEE

SALE NO. A-DC/22/TCB-CT/002

341 BAGS

17,103 KG

Coffee Description Summary

LOT. No	AMCOS Name	Warehouse Name	Location	Ward	Total Bags	Total Weight (KG)	Type of Coffee
1.	Ngara Farmers' Cooperative Society Ltd	Ngara Farmers Warehouse	Ngara	Mugoma	341	17,103	HARD ARABICA
	TOTAL				341	17,103	

Commodity Description Details:

S/No	Receipt No	AMCOS Name	No. Bags	Weight (Kg)	Moisture	Type of coffee
1.	1889901315	Ngara Farmers' Cooperative Society Ltd	71.00	3,581.00	12.2	HARD ARABICA
2.	1889901393	Ngara Farmers' Cooperative Society Ltd	179.00	8,966.00	11.8	HARD ARABICA
3.	1889901492	Ngara Farmers' Cooperative Society Ltd	91.00	4,556.00	11.0	HARD ARABICA
		Grand Total	341	17,103		

Sales Conditions

1. The sale unit shall be Tanzania shillings per Kilogram (Kg);
2. Price shall be Ex-warehouse;
3. A buyer shall deposit a Ten Million Tanzanian (shillings 10,000,000TZS) security sum into TCB settlement bank account prior to participating in an online auction;
4. A buyer shall compete by posting his/her bids through the Online Trading system during a live trading session. A buyer may wish to post a pre-bid sum on to the lots before the auction begins to indicate interest to purchase the lot during the auction. For More information on how to participate in the trade session (**Username, Password**), Please contact us through **+255 713298314 or +255 685319433**.
5. Each buyer shall be able to view results from Online Trading Platform after the auction is closed and verified;
6. The successful buyer shall receive a sales invoices forty-five minutes (45 minutes) after the auction is closed;
7. The successful buyer shall pay a full amount to TCB settlement account. This payment should be done within **twenty-four (24) hours** of working days after receipt of the respective sales invoice;
8. The buyer shall receive release order from TCB office upon proof of payment;
9. The buyer shall present the evidence of payment i.e. the sales invoices, and Release order to the respective warehouse operator for the removal of the purchased commodity within **48 hours**;
10. A buyer will be required to pay extra cost of **Tanzanian Shillings two hundred and thirteen (213.00TZS) Plus D-CESS of 3% of Farm Gate Price (FGP)** as charges per each Kilogram as operating expenses apart from the bidding price. The detail of the charge includes:

Cost/fee	AmountTZS / kg
a. AMCOS - OPERATIONS	70.00
b. UNION - OPERATIONS	30.00
c. UNION - VERO	13.00
d. COFFEE - Development	100.00
TOTAL AMOUNT	213.00
Note: Plus, District CESS (3% of FGP)	3%

11. Deposit fund in the TCB Settlement Account with the following details:

Account Name: **Tanzania Coffee Board**
Bank: CRDB BANK PLC
Account number: 01j1038896702
Swift Code: CORUTZTZ

12. If the announced successful bidder fails to deposit full amount within twenty-four (24) hours as required, he/she will be given additional 24 hours of working days with a penalty of 5% of the required balance. If he/she fails, the security deposit, deposited in TCB Settlement Account shall be used to compensate sellers (farmers).

13. Buyers may request TCB to refund the deposited security deposit or let it be as a deposit for the next auction. Refund will be made within 24 hours working days from the time of official request;

TANZANIA COFFEE BOARD
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