



KAGERA DRY CHERRY ONLINE COFFEE EXCHANGE

Auction on Tuesday 07th June 2022

At 11.00 a.m. (EAT)

AUCTION SALE NO. TCB/KGR/DC/01

**137 Bags amounting to with 6,874Kg of Tanzania Dry Cherry Coffee Lying at Various
Warehouses**

TERMS AND CONDITIONS OF SALE

1. Sale are subject to Tanzania Coffee Board Rules and Regulations 2013
2. Unless otherwise stated coffee is packed in single Vero, bags of 50 Kgs. Net. Tare weight 250g.
Bids shall be per 1 Kg.
3. Lots are defined by AMCOS consignment
4. Net weight as per WAREHOUSE RECEIPT weights.
5. Proceeds payable to TANZANIA COFFEE BOARD settlement account on or before 24 HOURS
AFTER THE AUCTION is closed



HARD COFFEE

SALE NO. TCB/KGR/DC/01

137 BAGS

6,874 KG

SALES CATALOGUE NO: TCB/KGR/DC/01**COMMODITY NAME:** HARD COFFEES**DATE OF TRADE:** 07/06/2022**START TIME:** 11:00 AM (EAT)**MODE OF TRADE:** PER LOT- ALL OR NONE**COMMODITY DESCRIPTION SUMMARY**

LOT. No	AMCOS Name	Warehouse Name	Location	Ward	Total BAGS	Pockets	Total Weight (KG)	Type of Coffee
1.	Ngara Farmers' Cooperative Society Ltd	Stored under Ngara Farmers Ware House	Ngara	Mugoma	137	0	6,874.00	HARD ARABICA
	TOTAL				137	0	6,874	

COMMODITY DESCRIPTION DETAILS:

S/ No	Receipt No	AMCOS Name	No. Bags	Pockets	Weight (Kg)	Moisture	Type of coffee
1.	1889900987	Ngara Farmers' Cooperative Society Ltd	137	0	6,874	11.9	HARD ARABICA
		Grand Total	137	0	6,874		

Sales Conditions

- 1.The sale unit shall be Tanzania shillings per Kilogram (Kg);
- 2.Price shall be Ex-warehouse;
- 3.A buyer shall deposit a Ten Million Tanzanian (shillings 10,000,000TZS) security sum into TCB settlement bank account prior to participating in an online auction;
- 4.A buyer shall compete by posting his/her bids through the Online Trading system during a live trading session. A buyer may wish to post a pre-bid sum on to the lots before the auction begins to indicate interest to purchase the lot during the auction. For More information on how to participate in the trade session (**Username, Password**), Please contact us through **+255 713298314 or +255 685319433**.
- 5.Each buyer shall be able to view results from Online Trading Platform after the auction is closed and verified;
- 6.The successful buyer shall receive a sales invoices forty-five minutes (45 minutes) after the auction is closed;
- 7.The successful buyer shall pay a full amount to TCB settlement account. This payment should be done within **twenty-four (24) hours** of working days after receipt of the respective sales invoice;
- 8.The buyer shall receive release order from TCB office upon proof of payment;
- 9.The buyer shall present the evidence of payment i.e. the sales invoices, and Release order to the respective warehouse operator for the removal of the purchased commodity within **48 hours**;
10. A buyer will be required to pay extra cost of **Tanzanian Shillings two hundred and thirteen (213.00TZS) Plus D-CESS of 3% of Farm Gate Price (FGP)** as charges per each Kilogram as operating expenses apart from the bidding price. The detail of the charge includes:

Cost/fee	AmountTZS / kg
a. AMCOS - OPERATIONS	30.00
b. UNION - OPERATIONS	70.00
c. UNION - VERO	13.00
d. COFFEE - Development	100.00
TOTAL AMOUNT	213.00
Note: Plus, District - CESS (3% of FGP)	3%

11. Deposit fund in the TCB Settlement Account with the following details:

Account Name: **Tanzania Coffee Board**
Bank: CRDB BANK PLC
Account number: 01j1038896702
Swift Code: CORUTZTZ

12. If the announced successful bidder fails to deposit full amount within twenty-four (24) hours as required, he/she will be given additional 24 hours of working days with a penalty of 5% of the required balance. If he/she fails, the security deposit, deposited in TCB Settlement Account shall be used to compensate sellers (farmers).

13. Buyers may request TCB to refund the deposited security deposit or let it be as a deposit for the next auction. Refund will be made within 24 hours working days from the time of official request;

TANZANIA COFFEE BOARD
P.O Box 732, Moshi, Kilimanjaro
TEL. +255 27 275 2324 (0754884023 or 0754363202)
Email: info@coffee.go.tz